

**TIFFANY & CO.**

September 24, 2013

## **Frederic Cumenal Appointed President of Tiffany**

New York, N.Y., September 24, 2013 - The Board of Directors of Tiffany & Co. (NYSE: TIF) has appointed Frederic Cumenal to the position of President of Tiffany & Co. and also appointed him to a newly-created seat on the Company's Board.

Michael J. Kowalski, chairman and chief executive officer, said, "Since joining Tiffany in March 2011, from the LVMH Group where he was president and chief executive officer of Moët & Chandon, S.A., Frederic has made important contributions to the operational and strategic development of our business. He has brought a global luxury perspective to our brand management initiatives and, in particular, has led the evolution of our regional organizations to support our continued worldwide expansion."

In his new role, Mr. Cumenal, 54, will retain his regional responsibilities and will assume responsibility for the Design, Merchandising and Marketing functions. Mr. Cumenal will continue to report directly to Mr. Kowalski, who added, "I look forward to continuing to work with Frederic in the coming years as Tiffany pursues important growth opportunities."

Tiffany & Co. operates jewelry stores and manufactures products through its subsidiary corporations. Its principal subsidiary is Tiffany and Company. The Company operates TIFFANY & CO. retail stores in the Americas, Asia-Pacific, Japan, Europe and the United Arab Emirates, and also engages in direct selling through Internet, catalog and business gift operations. For more information, visit [www.tiffany.com](http://www.tiffany.com) or call the shareholder information line at 800-TIF-0110.

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