

TIFFANY & CO.

TIFFANY DECLARES REGULAR QUARTERLY DIVIDEND

New York, November 19, 1998 -- The Board of Directors of Tiffany & Co. (NYSE-TIF) has declared a regular quarterly dividend of nine cents per share on its Common Stock. The dividend will be paid on January 11, 1999 to stockholders of record on December 21, 1998.

Tiffany & Co. is the internationally renowned jeweler and specialty retailer. Sales are made through TIFFANY & CO. stores and boutiques, and to select retailers and distributors, in the Americas, Asia-Pacific, Europe and the Middle East. Direct Marketing sales are made through Tiffany's corporate and catalog divisions. Additional information can be found on the Company's web site at www.tiffany.com.