
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 5, 1995

TIFFANY & CO.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-9494 (Commission File Number)	13-3228013 (I.R.S. Employer Identification Number)
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727 Fifth Avenue, New York, New York (Address of principal executive offices)	10022 (Zip Code)
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Registrant's telephone number, including area code: (212) 755-8000

Item 5. Other Events.

On January 5, 1995, Registrant announced its preliminary, unaudited sales figures for the period November 1 to December 31, 1994. The text of the announcement is provided below:

New York, January 5, 1995 -- Tiffany & Co. (NYSE - TIF) worldwide sales in the holiday period from November 1 through December 31, 1994 increased 14 percent over the same period in 1993.

Sales in Tiffany's three channels of distribution were as follows: U.S. Retail sales increased 11 percent over 1993, and comparable store sales rose 10 percent due to strong growth in Tiffany's New York and branch stores; Direct Marketing sales were 11 percent higher than a year ago due to gains in both catalog and corporate sales; International Retail sales rose 18 percent, with increases achieved in most of Tiffany's international markets. All results are based on preliminary, unaudited sales.

William R. Chaney, Chairman, said, "We are very pleased that the strong U.S. sales growth we've seen throughout 1994 continued in the holiday season, reflecting the ongoing success of our merchandising and marketing initiatives. We are also gratified by our sales results in most international markets. Retail sales in Japan in the holiday period, while below the exceptional growth rate of the third quarter, increased 14 percent in U.S. dollars and 4 percent in yen on a same store basis."

"We expect to achieve solid sales and earnings increases for fiscal year 1994. Looking to 1995, Tiffany's opportunities for growth around the world remain very substantial and we are optimistic about our ability to make significant progress," Mr. Chaney added.

Tiffany & Co. is the internationally renowned jeweler and specialty retailer. Sales are made through TIFFANY & CO. stores and boutiques, and to select retailers and distributors, in the United States, Asia-Pacific, Europe, Canada and the Middle East. Direct Marketing sales are made through Tiffany's corporate and catalog divisions.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TIFFANY & CO.

BY: /s/ James N. Fernandez

James N. Fernandez
Senior Vice President - Finance
and Chief Financial Officer

Date: January 5, 1995