

## **Tiffany Declares Regular Quarterly Dividend**

New York, November 20, 2014 -- The Board of Directors of Tiffany & Co. (NYSE - TIF) has declared a regular quarterly dividend of \$0.38 per share of Common Stock. The dividend will be paid on January 12, 2015 to stockholders of record on December 22, 2014. Future dividends are subject to declaration by the directors.

Tiffany & Co. operates jewelry stores and manufactures products through its subsidiary corporations. Its principal subsidiary is Tiffany and Company. The Company operates TIFFANY & CO. retail stores in the Americas, Asia-Pacific, Japan, Europe, the United Arab Emirates and Russia, and engages in direct selling through its Internet, catalog and business gift operations. For additional information, please visit <a href="https://www.tiffany.com">www.tiffany.com</a> or call our shareholder information line at 800-TIF-0110.

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